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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ‎+٩٧٤ ٤٤٤٩ ٥٥٢٢
فاكس: ‎+٩٧٤ ٤٤٤٤ ١٩٥٧٨

البنك التجاري للخدمات المالية
COMMERCIAL BANK
Financial Services

September 03, 2025

GLOBAL MARKETS

Indices	Closing Level	Change Value	Change %	Performance MTD (%)	Performance YTD (%)
Global					
S&P 500	6,415.5	(44.7)	(0.7)	(0.7)	9.1
Dow Jones Ind. Average	45,295.8	(249.1)	(0.5)	(0.5)	6.5
Nasdaq 100	23,231.1	(184.3)	(0.8)	(0.8)	10.6
FTSE 100	9,116.7	(79.7)	(0.9)	(0.8)	11.5
DAX 30	23,487.3	(550.0)	(2.3)	(1.7)	18.0
CAC 40	7,654.2	(53.6)	(0.7)	(0.6)	3.7
BIST 100	10,877.5	(402.4)	(3.6)	(3.6)	10.7
Nikkei	42,310.5	121.7	0.3	(1.0)	6.1
Hang Seng	25,496.6	(120.9)	(0.5)	1.7	27.1
Shanghai Composite	3,858.1	(17.4)	(0.4)	0.0	15.1
BSE Sensex	80,157.9	(206.6)	(0.3)	0.4	2.6
GCC					
QE Index	11,183.6	8.1	0.1	(0.3)	5.8
Saudi Arabia (TASI)	10,667.4	(3.1)	(0.0)	(0.3)	(11.4)
UAE (ADX)	10,034.1	24.1	0.2	(0.6)	6.5
UAE (DFM)	6,010.9	41.6	0.7	(0.9)	16.5
Kuwait (KSE)	8,541.8	31.5	0.4	0.5	16.0
Oman (MSM)	5,120.0	17.9	0.4	1.8	11.9
Bahrain (BAX)	1,935.7	1.1	0.1	0.3	(2.5)
MSCI GCC	1,091.2	4.1	0.4	(0.1)	0.9
Dow Jones Islamic	7,716.4	(54.0)	(0.7)	(0.7)	8.8
Commodity					
Brent	69.1	1.0	1.5	2.5	(7.4)
WTI	64.6	1.0	1.6	2.6	(9.3)
Natural Gas	3.0	0.0	0.2	(0.5)	(17.8)
Gold Spot	3,562.9	75.7	2.2	2.2	34.9
Copper	4.6	0.1	1.6	1.6	14.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.5	4.28%	13.2
DSM 20	11.9	1.5	4.19%	13.2
Saudi Arabia (TASI)	16.9	3.7	5.81%	11.7
UAE (ADX)	37.1	4.5	1.25%	24.1
UAE (DFM)	12.6	4.9	4.76%	11.3
Kuwait (KSE)	19.0	2.2	3.09%	24.6
Oman (MSM)	11.1	1.6	5.13%	3.8
Bahrain (BAX)	11.3	1.5	4.95%	13.2

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change Value	1D Change %	Performance 1Y (%)	Performance 1M (%)	Vol. ('000)	P/E TTM
Top Gainers							
Qatar Cinema and Film Distribution Co.	2.6	0.2	6.3%	-6.1%	-3.8%	3	16
Gulf International Services	3.2	0.0	1.0%	-11.3%	0.7%	3,997	8
Qatar Aluminium Manufacturing Company	1.4	0.0	1.0%	17.3%	-3.7%	4,244	11
Ezdan Holding Group	1.2	0.0	1.0%	-4.2%	-0.2%	11,626	93
Qatar Insurance Co.	2.0	0.0	1.0%	11.9%	-3.4%	2,067	11
Top Losers							
Qatar General Insurance & Reinsurance Company	1.2	(0.1)	-5.1%	-5.1%	5.7%	0	19
QLM Life & Medical Insurance Company	2.2	(0.1)	-2.5%	5.5%	-1.5%	37	12
Ahli Bank	3.6	(0.1)	-1.4%	-3.0%	-4.3%	163	11
Qatar Fuel Company	15.0	(0.2)	-1.3%	38.7%	1.0%	431	14
Doha Bank	2.5	(0.0)	-1.1%	58.3%	3.0%	3,291	9

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities fell sharply on Tuesday. The US equity indices also slipped after the Labor Day break as investors awaited key economic data that could influence the Federal Reserve's monetary easing outlook. The S&P 500 fell 44.7 points (0.7%) to close at 6,415.5, while the Dow Jones Industrial Average dropped 249.1 points (0.5%) to finish at 45,295.8. The Nasdaq 100 declined 184.3 points (0.8%) to settle at 23,231.1. In Europe, the FTSE 100 slipped 79.7 points (0.9%) to 9,116.7, while the DAX 30 tumbled 550.0 points (2.3%) to 23,487.3. The CAC 40 eased 53.6 points (0.7%) to 7,654.2, while Turkey's BIST 100 plunged 402.4 points (3.6%) to 10,877.5. In Asia, Japan's Nikkei rose 121.7 points (0.3%) to 42,310.5, while Hong Kong's Hang Seng Index lost 120.9 points (0.5%) to 25,496.6. China's Shanghai Composite slipped 17.4 points (0.4%) to 3,858.1, while India's BSE Sensex fell 206.6 points (0.3%) to 80,157.9. Oil gains 1.5% with Brent crude closing at USD 69.1 per barrel and US WTI settling at USD 64.6.

GCC

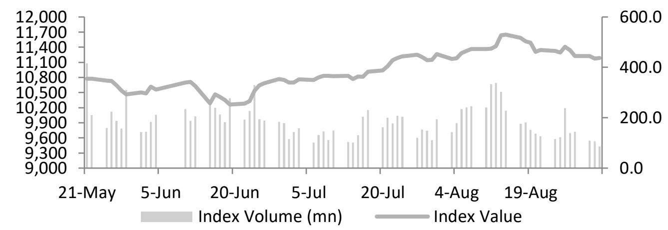
Saudi Arabia's TASI index slipped 3.1 points (0.0%) to close at 10,667.4. The UAE's ADX index gained 24.1 points (0.2%) to 10,034.1, while the DFM index rose 41.6 points (0.7%) to 6,010.9. Kuwait's KSE index advanced 31.5 points (0.4%) to 8,541.8. Oman's MSM index climbed 17.9 points (0.4%) to 5,120.0, while Bahrain's BAX index inched up 1.1 points (0.1%) to 1,935.7.

Qatar

Qatar's market closed positive at 11,183.6 on Tuesday. The Banks & Financial Services sector rose 0.20% to close at 5,365.5, while the Consumer Goods & Services sector fell 0.63% to settle at 8,453.8. The Industrials sector slipped 0.01% to 4,445.8, while the Insurance sector edged up 0.05% to 2,413.0. The Real Estate sector gained 0.24% to 1,668.4. The Telecoms sector advanced 0.26% to 2,224.5, while the Transportation sector dipped 0.02% to 5,800.7.

The top performer includes Qatar Cinema and Film Distribution Co. and Gulf International Services while Qatar General Insurance & Reinsurance Company and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 85.6 mn shares exchanged in 14,534 transactions, totalling QAR 260.9 mn in value with market cap of QAR 668.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,365.5	0.20%
Consumer Goods & Services	8,453.8	-0.63%
Industrials	4,445.8	-0.01%
Insurance	2,413.0	0.05%
Real Estate	1,668.4	0.24%
Telecoms	2,224.5	0.26%
Transportation	5,800.7	-0.02%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.5	31.7
Qatari Institutions	27.2	31.3
Qatari - Total	**59.7**	**63.0**
Foreign Individuals	15.8	14.3
Foreign Institutions	24.4	22.6
Foreign - Total	**40.3**	**37.0**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

- **MCIT signs co-operation agreements with cohort champions, strategic partners to support startups**

  Qatar's Ministry of Communications and Information Technology (MCIT) signed cooperation agreements with six major organisations to support the third cohort of the TASMU Accelerator, reinforcing its role as a national platform for digital entrepreneurship. Cohort Champions QNB, Deloitte, and Ooredoo will each grant QAR 200,000 to top-performing startups, while Strategic Partners Commercial Bank, QFC, and QDB will provide banking, advisory, housing, and investment support. MCIT's Eman al-Kuwari highlighted the importance of collaboration and partnerships in empowering startups and strengthening Qatar's digital ecosystem. The third cohort attracted over 1,000 applications from 77 countries, underscoring the accelerator's global reach and alignment with Qatar's Digital Agenda 2030 and National Vision 2030.

- **Qatar Chamber calls for strengthening institutional relations between Doha and New Delhi in priority sectors**

  At a recent joint investment meeting, Qatar Chamber emphasized the importance of deepening institutional ties between Doha and New Delhi, particularly in strategic sectors such as infrastructure, technology, and food industries, as part of efforts to expand bilateral cooperation. Represented by board member Mohamed bin Mahdi al-Ahbabi, the chamber highlighted the robust trade relationship between the two countries, which reached QAR 48 bn over the past year, positioning India as a key partner for Qatar's private sector. Al-Ahbabi outlined Qatar's competitive investment advantages, including advanced infrastructure, strong logistics services, and a supportive legislative framework, which make it an attractive hub for Indian investors. He urged greater collaboration between the chambers of commerce of both nations, calling for the exchange of institutional expertise, regular trade delegations, joint events, and stronger engagement with investment promotion agencies to unlock new opportunities and foster sustainable business growth.

- **Qatari banks' assets scale up 6.5% to QAR 2.12 tn in July**

  Qatar Central Bank's latest data showed solid growth in the country's banking sector in July 2025, with total assets of commercial banks rising 6.5% year-on-year to QAR 2.12 tn. Domestic deposits climbed 2.3% to QAR 852.3 bn, reflecting steady liquidity in the system, while total credit disbursed by local banks expanded 5.5% to QAR 1.34 tn, signaling continued lending activity to support economic growth. Broad money supply (M2), which measures liquid assets such as cash, checking and savings deposits, money market funds, and certificates of deposit, increased 1.7% to QAR 739.5 bn, highlighting moderate monetary expansion and a stable financial environment.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia pushes global connectivity, AI rules at regulators' summit**

  Saudi Arabia is hosting the 25th Global Symposium for Regulators (GSAR) in Riyadh with the International Telecommunication Union, gathering regulators and industry leaders from 190 countries under the theme "Regulation for Sustainable Digital Development." The event highlights the USD 2.8 tn global investment needed to close the digital divide, with 2.6 bn people still unconnected, and underscores the Kingdom's Vision 2030 drive to lead in digital inclusion and AI governance. Acting CST governor Haytham Al-Ohali noted Saudi achievements such as the digital economy contributing 15% to GDP, 380,000 tech jobs, and women's workforce participation rising to 35%, while ITU chief Doreen Bogdan-Martin and other officials emphasized innovative regulation to ensure inclusive, sustainable digital growth. Alongside the summit, Saudi ministers and ITU leaders discussed joint initiatives on entrepreneurship, digital skills, and AI-driven models, with the event set to conclude with a resolution shaping regulatory principles for the post-digital era.

- **Saudi carrier flynas secures USD 134 mn Murabaha facility for fleet expansion**

  Saudi budget airline flynas has secured a SAR 504 mn (USD 134.4 mn) 12-year Murabaha facility from Saudi Awwal Bank to finance new Airbus A320neo deliveries, reinforcing its ambitious fleet expansion program. Backed by promissory notes, aircraft mortgages, and insurance assignments, the deal follows a similar SAR 495 mn financing with Bank AlJazira in February and supports flynas' wider acquisition plan for 195 narrow-body jets, part of an overall 280-aircraft order book with Airbus, including A320neo, A321neo, and A330neo models. The carrier, which already operates 57 A320neos, expects over 100 additional deliveries by 2030, with wide-body aircraft arriving from 2027, aligning with Saudi Vision 2030's goal of making the Kingdom a global aviation hub. Flynas' growth push comes on the heels of its highly successful June IPO, the Gulf's first airline listing in nearly 20 years which raised SAR 13.6 bn at the top of its range after being oversubscribed by both institutional and retail investors.

KEY NEWS OF UAE

- **Saudi Arabia, UAE dominate healthcare deals in GCC, JLL says**

  Saudi Arabia and the UAE have dominated GCC healthcare investment over the past four years, driving nearly 92% of 400 transactions, as both nations expand infrastructure under Vision 2030 and the UAE's 2023–2026 strategy, according to JLL. The sector, projected to grow from USD 121.9 bn in 2025 to USD 170.5 bn by 2030, is fueled by demographics, digitalization, and government reforms, with strong demand from a young, tech-savvy population and rising geriatric needs. Investments are concentrated in health-tech, digital health, and outpatient services, alongside significant M&A activity in hospitals and clinics. Sovereign wealth funds like Mubadala and ADQ have made strategic acquisitions, while IPO activity is maturing with notable listings such as Almoosa Health's USD 450 mn offering in 2025. JLL expects future growth to focus on AI, telemedicine, personalized medicine, and preventive care, with sustained government backing and global partnerships positioning the sector as a long-term strategic investment opportunity.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil rises as Russia-Ukraine tensions stoke supply concerns**

  Oil prices climbed on Tuesday as escalating Russia-Ukraine tensions fueled supply concerns, with Brent crude up 0.59% at USD 68.55 a barrel and WTI rising 1.64% to USD 65.06 after a US holiday pause. Ukrainian drone strikes have shut down about 17% of Russia's oil refining capacity, prompting warnings of heightened risks to Russian energy infrastructure. The conflict has intensified, with Russia targeting Ukraine's energy and transport systems while Ukraine strikes Russian refineries and pipelines. Geopolitical tensions were further underscored by Chinese President Xi Jinping's push for a "new global order" favoring the Global South, as China and India remain top buyers of Russian oil despite US tariffs on India. Markets now await the September 7 OPEC+ meeting for signals on potential output changes.

- **Gold races to all-time high above USD 3,500 on US rate cut prospects**

  Gold surged past USD 3,500 per ounce to a record high on Tuesday, supported by expectations of a US Federal Reserve rate cut this month, strong central bank buying, safe-haven demand, and broad dollar weakness. Spot gold last traded at USD 3,476.48, while US gold futures rose 0.9% to USD 3,546.80, extending a 32% gain so far this year. Analysts said the rally's strength hinges on the Fed's policy path, with markets pricing in a 90% chance of a 25-basis-point cut on September 17. Investors are also awaiting US jobs data for further clues. The SPDR Gold Trust's holdings climbed to their highest since August 2022, while silver slipped 0.7% to USD 40.39, platinum dropped 0.9% to USD 1,386.40, and palladium declined 1.5% to USD 1,120.54.

- **Egypt doubles power sector spending to USD 2.8 bn in 2026**

  Egypt has nearly doubled its 2025–26 electricity and renewable energy budget to EGP 136.3 bn (USD 2.8 bn), focusing on energy diversification, grid expansion, and boosting renewables, according to the Ministry of Planning. The plan projects sector output to rise to EGP 655.6 bn this year and nearly EGP 1 tn by 2028–29, with public investment covering 73% and private firms contributing 27%. Clean energy's share of production is set to reach 20% by 2025–26, supported by new solar and wind projects totaling 6,470 MW, while electricity access will expand to 99.8% of the population. Egypt is advancing regional integration through interconnections with Jordan, Libya, Sudan, Saudi Arabia, Greece, and Cyprus, alongside key projects like Scatec's USD 600 mn solar plant and Engie's Red Sea Wind project. Backed by debt swaps with Germany, EU-funded grid enhancements, and concessional financing under the NWFE platform, Egypt is positioning itself as a regional energy hub while improving efficiency, reducing losses, and strengthening private-sector participation.

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البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

September 03, 2025

FX RATES

Currencies	Value
EUR/USD	1.17
USD/JPY	148.22
GBP/USD	1.34
USD/CHF	0.80
USD/CAD	1.38
AUD/USD	0.65
NZD/USD	0.59
USD/INR	88.06
USD/TRY	41.15
USD/ZAR	17.70
USD/BRL	5.46

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.24
JPY/QAR	0.02
GBP/QAR	4.87
CHF/QAR	4.53
CAD/QAR	2.64
AUD/QAR	2.37
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.67

Source: S & P Capital IQ

FX Commentary

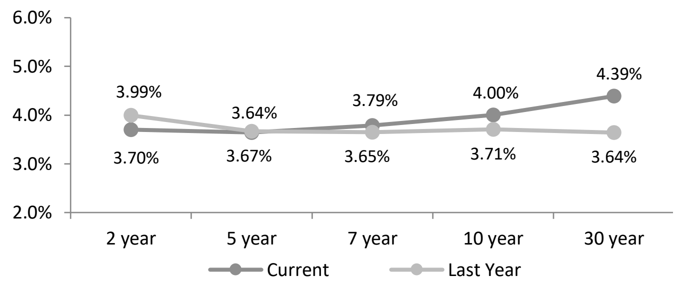
Sterling slumped more than 1% to USD 1.34, its lowest since August 7. The yen fell 1% to 148.22 per dollar, pressured by dovish comments from a Bank of Japan official and heightened political uncertainty, making it one of the weakest G10 currencies. The euro gained 0.6% versus sterling and 0.3% versus the yen, trading at USD 1.17 in Asia. Meanwhile, the dollar index rebounded 0.8% to 98.4, supported by a rise in US Treasury yields and anticipation of key labor market data later in the week. Among other majors, the Australian dollar eased 0.1% to USD 0.65 after recent gains, while the New Zealand dollar traded flat at USD 0.59.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.85	1.88	2.07	2.15
QIBOR	4.75	4.80	4.85	4.65	4.45
SAIBOR	4.91	4.96	5.84	5.57	5.18
EIBOR	4.20	4.49	4.37	4.10	4.14
BMIBOR	5.05	5.27	5.77	5.48	5.29
KIBOR	2.38	3.56	3.81	4.00	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

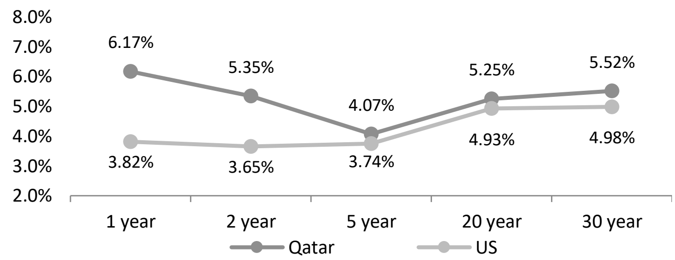
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	40.0	(10.5)
UK	18.9	0.5
Germany	8.4	(3.4)
France	38.4	2.5
Italy	42.9	(8.6)
Greece	43.5	(10.8)
Japan	19.1	(2.5)

5 Year CDS	Spreads	3M Change
Turkey	271.5	(45.6)
Egypt	446.1	(106.7)
Abu Dhabi	28.3	(6.3)
Bahrain	172.3	(45.5)
Dubai	54.5	(0.2)
Qatar	28.1	(5.9)
Saudi Arabia	61.8	(10.2)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

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البنك التجاري
للخدمات المالية
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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.68	1.80	10.35	1.84	10.55	19.00	QNB
Qatar Islamic Bank	3.30	2.04	12.13	2.00	11.89	24.21	المصرف
Comm. Bank of Qatar	6.33	0.73	7.05	0.67	6.50	4.74	التجاري
Doha Bank	3.97	0.72	8.82	0.29	3.51	2.52	بنك الدوحة
Ahli Bank	6.87	1.31	10.18	0.36	2.79	3.64	الاهلي
Intl. Islamic Bank	4.45	1.73	13.13	0.86	6.49	11.23	الدولي
Rayan	4.15	0.93	14.57	0.17	2.59	2.41	الريان
Lesha Bank (QFC)	2.66	1.52	13.45	0.14	1.24	1.88	بنك لشا QFC
Dukhan Bank	4.39	1.42	13.93	0.26	2.56	3.65	بنك دخان
National Leasing	4.82	0.56	19.53	0.04	1.30	0.73	الاجارة
Dlala	0.00	1.07	47.87	0.02	0.98	1.05	دلالة
Qatar Oman	0.00	1.22	nm	nm	0.56	0.68	قطروعمان
Inma	2.07	1.15	27.82	0.12	2.95	3.39	إنماء
Banks & Financial Services	**3.97**	**1.51**	**10.83**	**0.77**	**5.56**		**البنوك والخدمات المالية**
Zad Holding Company	4.96	2.89	19.55	0.72	4.88	14.12	زاد
Qatar German Co. Med	0.00	-7.40	nm	nm	-0.23	1.71	الطبية
Baladna	5.24	0.55	12.23	0.06	1.38	0.76	بلدنا
Salam International	0.00	1.16	7.60	0.21	1.37	1.58	السلام
Medicare	3.16	1.77	19.57	0.32	3.54	6.26	الرعاية
Cinema	2.75	1.16	16.28	0.16	2.19	2.55	السينما
Qatar Fuel	6.69	1.68	14.42	1.04	8.89	14.95	قطر للوقود
Widam	0.00	-41.12	nm	nm	-0.05	2.23	ودام
Mannai Corp.	4.63	2.58	13.95	0.39	2.10	5.40	مجمع المناعي
Al Meera	5.89	1.93	16.91	0.85	7.47	14.43	الميرة
Mekdam	0.00	1.72	10.42	0.26	1.55	2.67	مقدام
MEEZA QSTP	2.40	3.09	36.62	0.09	1.08	3.34	ميزة
Faleh	0.00	na	na	0.00	0.00	0.74	الفالح
Al Mahhar	5.20	1.37	10.42	0.22	1.69	2.31	Al Mahhar
Consumer Goods & Services	**4.88**	**1.76**	**16.33**	**0.30**	**2.79**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.59	1.17	11.10	0.13	1.23	1.43	قامكو
Ind. Manf. Co.	5.15	0.61	8.78	0.29	4.11	2.52	التحويلية
National Cement Co.	7.98	0.75	16.15	0.21	4.48	3.38	الاسمنت
Industries Qatar	5.83	2.06	20.30	0.63	6.16	12.70	صناعات قطر
The Investors	8.65	0.64	11.23	0.13	2.37	1.50	المستثمرين
Electricity & Water	4.89	1.13	12.54	1.27	14.06	15.95	كهرباء وماء
Aamal	7.28	0.63	11.13	0.07	1.30	0.82	أعمال
Gulf International	5.34	1.36	7.76	0.41	2.34	3.18	الخليج الدولية
Mesaieed	4.26	1.03	24.05	0.06	1.30	1.34	مسيعيد
Estithmar Holding	2.23	2.68	22.72	0.18	1.52	4.07	استثمار القابضة
Industrials	**5.26**	**1.48**	**16.87**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	4.95	1.02	8.87	0.23	1.97	2.02	قطر
Doha Insurance Group	6.91	0.94	6.47	0.39	2.69	2.53	مجموعة الدوحة للتامين
QLM	4.52	1.15	11.81	0.19	1.93	2.21	كيو إل إم
General Insurance	0.00	0.31	19.75	0.06	4.03	1.24	العامة
Alkhaleej Takaful	6.41	1.01	8.58	0.27	2.32	2.34	الخليج التكافلي
Islamic Insurance	5.84	2.43	9.94	0.86	3.53	8.56	الاسلامية
Beema	5.00	1.39	8.27	0.48	2.87	4.00	بيمه
Insurance	**4.86**	**0.91**	**9.15**	**0.24**	**2.45**		**التأمين**
United Dev. Company	5.41	0.31	8.41	0.12	3.24	1.02	المتحدة للتنمية
Barwa	6.52	0.48	8.67	0.32	5.70	2.76	بروة
Ezdan Holding	0.00	0.96	92.99	0.01	1.28	1.23	إزدان القابضة
Mazaya	0.00	0.64	14.87	0.04	0.99	0.63	مزايا
Real Estate	**1.88**	**0.69**	**23.12**	**0.06**	**1.97**		**العقارات**
Ooredoo	5.02	1.46	11.82	1.10	8.90	12.96	Ooredoo
Vodafone Qatar	4.89	2.13	16.30	0.15	1.15	2.45	فودافون قطر
Telecoms	**4.99**	**1.55**	**12.51**	**0.56**	**4.50**		**الاتصالات**
Qatar Navigation	3.56	7.28	10.96	1.03	1.55	11.25	الملاحة
Gulf warehousing Co	3.73	0.63	12.05	0.22	4.24	2.68	مخازن
Nakilat	2.92	2.01	15.91	0.30	2.38	4.79	ناقلات
Transportation	**3.15**	**2.35**	**13.80**	**0.41**	**2.40**		**النقل**
Exchange	**4.20**	**1.41**	**12.83**	**0.37**	**3.36**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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